

**DATE DUE – FEBRUARY 27, 2003**

**Consumer Financial Services Annual Report  
for the Year Ended December 31, 2002**

**WARNING: Failure to file this annual report will result in commencement of administrative action against the license(s).**

File the original report. This report covers transactions subject to the Michigan Consumer Financial Services Act, Public Act 161 of 1988, as amended.

Full Name of Licensee	License No.
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**CERTIFICATION**

I hereby certify that I have read and knowingly made the following statements and representations and that each and every such statement and representation is true, accurate and complete to the best of my knowledge and belief. I understand that any false statement, misrepresentation, or fraud in connection with this report may be cause for revocation, suspension, or other disciplinary action against the company's consumer financial services license(s).

Date \_\_\_\_\_ Signature \_\_\_\_\_

Title \_\_\_\_\_

1. Fiscal year-end of the licensee: \_\_\_\_\_

2. List the name, title, mailing address, phone number, and facsimile number of the person to whom correspondence regarding the license(s) should be sent.

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Business Phone No.: \_\_\_\_\_

Facsimile Number: \_\_\_\_\_

Mailing Address: \_\_\_\_\_

\_\_\_\_\_  
\_\_\_\_\_

3. List addresses of all branch offices.

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4. Are any business activities conducted at any of the locations listed above which do not fall under the Michigan Consumer Financial Services Act? If yes, please explain. ☐ Yes ☐ No

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5. Are records pertaining to each branch maintained at that branch? If no, state at what address they are being kept. ☐ Yes ☐ No

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6. Does the licensee have Internet access? ☐ Yes ☐ No

7. List the Web address and e-mail address for the licensee.

Web address:

e-mail address:

8. List the names and titles of the licensee's senior management, including officers and directors if a corporation. Attach additional pages if necessary.

NAME	TITLE

**BALANCE SHEET**

As of December 31, \_\_\_\_\_

**ASSETS**

Cash on Hand and in Banks	\$	_____
Net Receivable		_____
Deferred Charges and Prepaid Expenses		_____
Other Assets		_____
<b>TOTAL ASSETS</b>	<b>\$</b>	<b>_____</b>

**LIABILITIES AND NET WORTH**

Accounts and Notes Payable	\$	_____	
Bonds and Long Term Notes		_____	
Expense Reserves		_____	
Other Liabilities		_____	
<b>TOTAL LIABILITIES</b>			<b>\$</b>
Branch Office Capital	\$	_____	
Capital Stock			
Preferred		_____	
Common		_____	
Appropriated Surplus or Capital Reserves		_____	
Earned Surplus (including undivided profits)		_____	
<b>TOTAL NET WORTH</b>			<b>_____</b>
<b>TOTAL LIABILITIES AND NET WORTH</b>			<b>\$</b>

**STATEMENT OF INCOME AND EXPENSE**

For the Period from January 1, \_\_\_\_\_ to December 31, \_\_\_\_\_

**INCOME**

Charges Collected and/or Earned	\$	_____
Collections on Accounts Previously Charged Off		_____
Other Income		_____
<b>TOTAL OPERATING INCOME</b>	<b>\$</b>	<b>_____</b>

**EXPENSES**

Advertising	\$	_____
Bad Debts		
Charge Offs		_____
Additions to Reserve for Bad Debts		_____
Salaries		_____
Interest Paid		_____
Other Expenses		_____
Total Expenses (excluding income taxes)	\$	_____
<b>INCOME BEFORE TAXES</b>	<b>\$</b>	<b>_____</b>
Income taxes		
Local		_____
Federal		_____
Total Taxes	\$	_____
<b>NET INCOME</b>	<b>\$</b>	<b>_____</b>

**(ANSWER EACH QUESTION AS IT APPLIES TO EACH SECTION.)**

**Question number 9 refers only to loans brokered, originated, or serviced under the Mortgage Brokers, Lenders, and Servicers Licensing Act, Public Act 173 of 1987, as amended.**

9. For year ended December 31, 2002, state the NUMBER and DOLLAR AMOUNT for the following first mortgage loan accounts:
- a. First mortgage loans brokered during 2002.  
**(The date of loan closing determines the year of the activity. Do NOT include here a loan that closed in the name of the licensee.)** # \_\_\_\_\_ \$ \_\_\_\_\_
  - b. First mortgage loans closed in the name of the licensee during 2002. # \_\_\_\_\_ \$ \_\_\_\_\_
  - c. First mortgage loans serviced by the licensee as of December 31, 2002. # \_\_\_\_\_ \$ \_\_\_\_\_

**Question number 10 refers only to loans brokered, originated, or serviced under the Secondary Mortgage Loan Act, Public Act 125 of 1981, as amended.**

10. For year ended December 31, 2002, state the NUMBER and DOLLAR AMOUNT for the following secondary mortgage loan accounts:
- a. Secondary mortgage loans brokered during 2002.  
**(The date of the loan closing determines the year of the activity. Do NOT include here a loan that closed in the name of the licensee.)** # \_\_\_\_\_ \$ \_\_\_\_\_
  - b. Secondary mortgage loans closed in the name of the licensee during 2002. # \_\_\_\_\_ \$ \_\_\_\_\_
  - c. Secondary mortgage loans serviced by the licensee as of December 31, 2002. # \_\_\_\_\_ \$ \_\_\_\_\_

**Question numbers 11 through 17 refer only to the Credit Card Act, Public Act 379 of 1984, as amended.**

11. Were any credit card loans made in 2002? \_\_\_ Yes      \_\_\_ No
12. Total Michigan receivables as of 12/31/02: \_\_\_\_\_

a. Consumer loan receivables as of 12/31/02: \_\_\_\_\_

b. Commercial loan receivables as of 12/31/02: \_\_\_\_\_

(Please attach a list of the Michigan businesses that have established credit card accounts with the licensee.)

13. Number of consumer accounts: \_\_\_\_\_ Avg Bal: \_\_\_\_\_

14. Number of commercial accounts: \_\_\_\_\_ Avg Bal: \_\_\_\_\_

15. Interest rate charged on credit card loans (A.P.R.) \_\_\_\_\_

16. Is an annual fee charged? ☐ Yes ☐ No

17. What is the amount of the annual fee? \_\_\_\_\_

**Question numbers 18 through 23 refer only to indirect loans purchased under the Motor Vehicle Sales Finance Act, Public Act 27 of 1950, as amended.**

"Motor vehicle" means a self-propelled device by which a person or property may be transported upon a public highway. Motor vehicle does not include tractors, motorcycles, trailers, semi-trailers, power shovels, road machinery, agricultural machinery, and other machinery not designed primarily for highway transportation but which incidentally transports persons or property on a public highway. Motor vehicle also does not include devices that move upon or are guided by a track or travel through the air. (Section 2(1))

18. NUMBER of Michigan accounts outstanding as of December 31, 2002. \_\_\_\_\_

19. Total DOLLAR AMOUNT of Michigan accounts outstanding as of December 31, 2002. \_\_\_\_\_

20. NUMBER of Michigan contracts purchased during 2002. \_\_\_\_\_

21. Total DOLLAR AMOUNT of Michigan contracts purchased during 2002. \_\_\_\_\_

22. What was the lowest interest rate charged on contracts purchased during 2002? \_\_\_\_\_

23. What was the highest interest rate charged on contracts purchased during 2002? \_\_\_\_\_

**Questions 24 through 27 pertain to the Regulatory Loan Act, Public Act 21 of 1939, as amended.**

24. State the NUMBER of regulatory loans made in 2002. \_\_\_\_\_

25. State the DOLLAR AMOUNT of regulatory loans made in 2002. \_\_\_\_\_

26. State the NUMBER of regulatory loans outstanding as of December 31, 2002. \_\_\_\_\_

27. State the DOLLAR AMOUNT of regulatory loans outstanding as of December 31, 2002. \_\_\_\_\_

**Questions 28 through 30 refer only to items subject to the Sale of Check Act, Public Act 136 of 1960, as amended.**

28. Total DOLLAR sales of money orders, travelers checks, money transfers, drafts, and checks during 2002. \_\_\_\_\_

29. Total NUMBER of money orders, travelers checks, money transfers, drafts, and checks sold during 2002. \_\_\_\_\_

30. Outstanding DOLLAR AMOUNT of money orders, travelers checks, money transfers, drafts, and checks as of December 31, 2002. \_\_\_\_\_

### REMINDERS BEFORE MAILING THIS REPORT

- Have all pages of the report been completed?
- Has the report been properly signed and dated?
- Submit the original report to the Division.
- A report received by the Division after February 27, 2003 will be subject to a late penalty of \$25.00 for each day the report is delinquent.
- The original completed report should be mailed to:  
**Office of Financial and Insurance Services**  
**Attention: Conduct Review and Securities Division**  
**P.O. Box 30224**  
**Lansing, Michigan 48909-7724**

For delivery requiring a street address send to:  
**Office of Financial and Insurance Services**  
**Attention: Conduct Review and Securities Division**  
**611 West Ottawa Street Floor 2**  
**Lansing, Michigan 48933**